

100 ENTREPRENEURS FOUNDATION, INC.
FINANCIAL STATEMENTS
June 30, 2015 and 2014

REGAN, GRACE & KERLEY, LLC
CERTIFIED PUBLIC ACCOUNTANTS

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CERTIFIED PUBLIC ACCOUNTANTS
A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
100 Entrepreneurs Foundation, Inc.

We have compiled the accompanying statements of assets, liabilities, and net assets—tax basis of 100 Entrepreneurs Foundation, Inc. (a nonprofit organization) as of June 30, 2015 and 2014, and the related statements of revenues, expenses, and changes in net assets—tax basis for the years then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to 100 Entrepreneurs Foundation, Inc.



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100 ENTREPRENEURS FOUNDATION, INC.
 STATEMENTS OF ASSETS, LIABILITIES, AND
 NET ASSETS – TAX BASIS
 June 30, 2015 and 2014

	ASSETS	
	2015	2014
CURRENT ASSETS		
Cash and cash equivalents	\$ 52,968	\$ 28,601
Total current assets	52,968	28,601
Total assets	\$ 52,968	\$ 28,601
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES	\$ -	\$ -
NET ASSETS		
Unrestricted	(1,732)	5,702
Temporarily Restricted	54,700	22,899
Total net assets	52,968	28,601
Total liabilities and net assets	\$ 52,968	\$ 28,601

100 ENTREPRENEURS FOUNDATION, INC.
STATEMENTS OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS – TAX BASIS
Year ended June 30, 2015

	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUES			
Contributions and grants	\$ 52,330	\$ 147,000	\$ 199,330
Interest Income	170	-	170
Net assets released from restrictions:			
Satisfaction of program restrictions	115,199	(115,199)	-
Total support and revenues	167,699	31,801	199,500
 EXPENSES			
Program services:			
Education for wounded veterans	91,934	-	91,934
Online social and professional networking	16,512	-	16,512
Travel for program operations	32,058	-	32,058
Total program services	140,504	-	140,504
Supporting services:			
Management and general	10,370	-	10,370
Fundraising	24,259	-	24,259
Total supporting services	34,629	-	34,629
Total expenses	175,133	-	175,133
 CHANGE IN NET ASSETS	 (7,434)	 31,801	 24,367
NET ASSETS, Beginning of year	5,702	22,899	28,601
NET ASSETS, End of year	\$ (1,732)	\$ 54,700	\$ 52,968

100 ENTREPRENEURS FOUNDATION, INC.
STATEMENTS OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS – TAX BASIS
Year ended June 30, 2014

	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUES			
Contributions and grants	\$ 42,643	\$ 85,000	\$ 127,643
Interest Income	200	-	200
Net assets released from restrictions:			
Satisfaction of program restrictions	86,101	(86,101)	-
Total support and revenues	128,944	(1,101)	127,843
 EXPENSES			
Program services:			
Education for wounded veterans	68,885	-	68,885
Online social and professional networking	17,360	-	17,360
Total program services	86,245	-	86,245
Supporting services:			
Management and general	14,366	-	14,366
Fundraising	26,419	-	26,419
Total supporting services	40,785	-	40,785
Total expenses	127,030	-	127,030
 CHANGE IN NET ASSETS	 1,914	 (1,101)	 813
NET ASSETS, Beginning of year	3,788	24,000	27,788
NET ASSETS, End of year	\$ 5,702	\$ 22,899	\$ 28,601